

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.85 crores to AP Power Finance Corporation Ltd.**, towards third and installment of 1st Term Loan payable on 24.03.2009 to M/s Canara Bank, Secunderabad - Orders - Issued.

ENERGY (PR.III) DEPARTMENT

G.O.Rt. No. 15

Dated 24.01.2009.
Read the following:-

1. M/s Canara Bank, R.P. Road, Secunderabad, Lr.No.Ms. Cr.1157, dated 22.03.2006.
2. G.O.Ms.No. 32, Energy(Pr.III) Department, dt.23.03.2006.
3. G.O.Ms.No. 17, Energy(Pr.III) Department, dt.09.02.2007.
4. G.O.Ms.No.124, Energy (Pr.III) Department, dt.17.11.2007.
5. G.O.Ms.No. 12, Energy (Pr.III) Department, dt.05.02.2008.
6. G.O.Rt.No. 383, Energy (Pr.III) Department, dt.06.12.2008.
7. From the Managing Director, APPFCL, Lr.No. APPFCL/ Canara Bank/D.No.167, Dt.28.12.2008.
8. G.O.Rt.No.252, Finance (W&M) Department, dt.22.01.2009.

O R D E R:

In the G.O. 2nd read above, orders were issued according irrevocable and unconditional Government Guarantee for availment of Term Loan of Rs.500 Cores from M/s Canara Bank, R.P.Road, Secunderabad by M/s AP Power Finance Corporation Ltd., for Rural Electrification works. Accordingly the M/s Canara Bank has sanctioned the above loan in two spells @ Rs.250 Crores each.

2. In the letter 7th read above, the Managing Director, APPFCL has requested the Government to arrange for sanction of Rs.85 Crores towards third and installment of 1st Term Loan payable on 24.03.2009 to M/s Canara Bank, Secunderabad.

3. Accordingly, the BRO was issued for an amount of Rs.85 crores under principle in the G.O. 8th read above.

4. In terms of orders issued in G.O. 8th read above, Government hereby accord sanction for an amount of Rs.85 crores (Rupees Eighty five crores only) to APPFCL towards third and last installment of 1st Term Loan payable on 24.03.2009 to M/s Canara Bank, Secunderabad.

5. The expenditure sanctioned in para 2 above, shall be debited to the heads of accounts "6003. Internal Debt of State Government (charged) – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation-560. repayment of Borrowings".

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. This order issues with the concurrence of Finance (W&M) Department vide their U.O.No.810/13/A3/W&M, dated: 22.01.2009.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K. GOYAL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

[PTO]

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Copy to:

The Accountant General, A.P., Hyderabad.
The Finance (Expr. AHFFCS&E) Department.
[C.No.10634/Pr.III(2)/2006]
SF/SCs.

Forwarded :: By Order//

SECTION OFFICER